

WILLOW BROOK METROPOLITAN DISTRICT
GENERAL FUND
2016 BUDGET
CASH BASIS

	<u>2014</u> <u>Actual</u>	<u>2015</u> <u>YTD</u> <u>(08.31.2015)</u>	<u>2015</u> <u>Budget</u>	<u>Adopted</u> <u>2016</u> <u>Budget</u>
REVENUE				
Property Tax	\$ 180,001	\$ 175,835	\$ 181,051	\$ 200,114
Specific Ownership Tax	9,477	6,382	6,780	10,006
Trash Service Fees	6,949	5,352	7,000	8,000
Conservation Trust Fund	227	118	200	200
Miscellaneous	782	4,035	-	-
Weed Program (Chargebacks)	3,701	220	1,000	1,000
Stable Lease	4,000	-	-	4,000
Interest Income	537	300	500	225
Total Revenue	<u>\$ 205,674</u>	<u>\$ 192,242</u>	<u>\$ 196,531</u>	<u>\$ 223,545</u>
EXPENDITURES				
<u>Operating</u>				
District Management & Accounting	20,459	18,014	28,000	28,000
Audit	7,888	5,932	7,800	1,500
County Treasurer's Fees	9,014	8,794	8,750	10,006
Election	716	-	-	2,000
Gore Range Irrigation Work	-	2,250	2,250	3,250
Gore Range Stable Work (Trade)	-	-	4,000	4,000
Insurance /SDA Dues	5,661	-	5,500	5,500
Legal	880	1,417	1,000	3,000
Office Supplies	247	105	500	500
Maintenance	-	-	-	-
- General Maintenance	1,338	-	1,000	1,000
- Ditch Improvements	-	-	10,000	10,000
- Gate	2,660	1,716	2,500	1,500
- Headgate Repair	-	-	5,000	5,000
- Irrigation	-	-	-	-
- Meadow (Non-Stable)	18,374	2,420	3,000	3,000
- Road	49,094	25,034	-	30,000
- Stable	1,028	2,918	1,000	9,000
- Weeds	7,296	5,702	5,000	6,500
Snow Plowing	43,147	24,984	35,000	35,000
Trash Removal	6,822	5,767	9,200	10,500
Utilities	1,873	2,414	2,800	3,000
Wildfire Fuel Reduction	-	-	2,000	2,000
Miscellaneous	2,352	783	1,000	1,000
<u>Capital Improvements</u>				
Road Improvements	-	10,000	-	15,000
Trash Structure	808	546	-	-
Common Area Improvements	-	-	-	-
Emergency Reserve (3%)	-	-	5,000	5,880
Total Expenditures	<u>\$ 179,657</u>	<u>\$ 118,796</u>	<u>\$ 140,300</u>	<u>\$ 196,136</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES				
	<u>\$ 26,017</u>	<u>\$ 73,446</u>	<u>\$ 56,231</u>	<u>\$ 27,409</u>
OTHER FINANCING SOURCES (USES)				
Transfer from (to) other funds	(6,500)	-	-	-
Total Other Financing Uses	<u>(6,500)</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUE AND OTHER FINANCING USES OVER (UNDER) EXPENDITURES				
	19,517	73,446	56,231	27,409
FUND BALANCE - BEGINNING				
		<u>\$ 242,908</u>	<u>\$ 288,495</u>	<u>\$ 270,000</u>
FUND BALANCE - ENDING				
		<u>\$ 316,354</u>	<u>\$ 344,726</u>	<u>\$ 297,409</u>

**WILLOW BROOK METROPOLITAN DISTRICT
WATER UTILITY FUND
2016 BUDGET
CASH BASIS**

	2014 Actual	2015 YTD (08.31.2015)	2015 Budget	Adopted 2016 Budget
REVENUE				
Water Service Charges	\$ 35,977	\$ 32,961	\$ 38,000	\$ 38,000
Meter Sales	-	-	12,000	12,000
Miscellaneous	4,200	112	-	-
Total Revenue	<u>\$ 40,177</u>	<u>\$ 33,073</u>	<u>\$ 50,000</u>	<u>\$ 50,000</u>
EXPENDITURES				
Maintenance Contract	21,348	14,539	23,000	24,000
Repairs and Maintenance	597	3,626	2,000	3,000
Utilities	10,209	-	-	-
Utilities - CenturyLink	-	988	1,200	1,200
Utilities - Xcel	-	3,407	6,500	6,500
Utilities - Town of Silverthorne	-	15	60	60
Utility Billing (CRS)	2,466	1,056	2,000	2,000
Water Testing	988	718	550	650
Water System Improvements	-	1,260	5,000	5,000
Total Expenditures	<u>\$ 35,608</u>	<u>\$ 25,609</u>	<u>\$ 40,310</u>	<u>\$ 42,410</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>\$ 4,569</u>	<u>\$ 7,464</u>	<u>\$ 9,690</u>	<u>\$ 7,590</u>
EXCESS OF REVENUE AND OTHER FINANCING SOURCES (USES) OVER (UNDER) EXPENDITURES	4,569	7,464	9,690	7,590
FUND BALANCE - BEGINNING		<u>1,912</u>	<u>1,008</u>	<u>8,000</u>
FUND BALANCE - ENDING		<u>\$ 9,376</u>	<u>\$ 10,698</u>	<u>\$ 15,590</u>

**WILLOW BROOK METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
2016 BUDGET
CASH BASIS**

	2014 Actual	2015 YTD (08.31.2015)	2015 Budget	Adopted 2016 Budget
REVENUE				
Property Tax	\$ 129,999	\$ 126,282	\$ 130,030	\$ 140,047
Specific Ownership Tax	6,833	4,583	6,000	7,002
Interest Income	195	27	25	25
Transfer from General Fund	-	-	-	-
Total Revenue	\$ 137,027	\$ 130,892	\$ 136,055	\$ 147,074
EXPENDITURES				
Construction Management	8,000	-	8,000	-
Engineering - Final Design	-	-	-	-
Water System Improvements	126,564	4,444	140,000	-
County Treasurer Fees	6,510	6,315	6,500	7,002
Contingency	-	-	-	-
Total Expenditures	\$ 141,074	\$ 10,759	\$ 154,500	\$ 7,002
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	(4,047)	120,133	(18,445)	140,072
EXCESS OF REVENUE AND OTHER FINANCING USES OVER (UNDER) EXPENDITURES	(4,047)	\$ 120,133	(18,445)	140,072
OTHER FINANCING SOURCES (USES)				
Transfer from (to) other funds	6,500			
Total Other Financing Uses	6,500			
FUND BALANCE - BEGINNING		\$ 4,906	18,700	16,000
FUND BALANCE - ENDING		\$ 125,039	\$ 255	\$ 156,072